Marubozu Screener

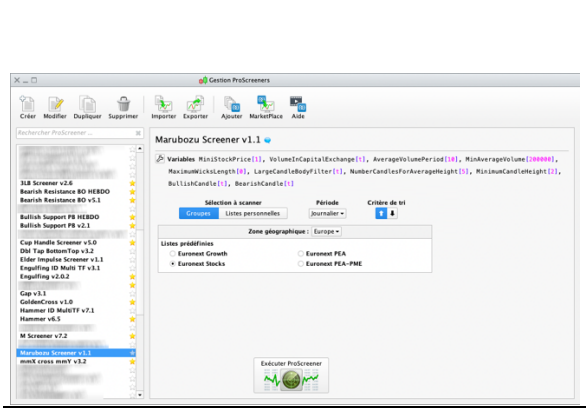
All our video guides are available on our YouTube channel:
https://youtu.be/OABHT00Xqd8

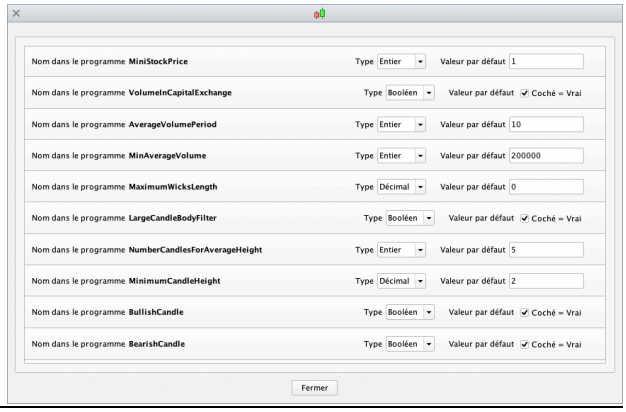
I. User guide

The Screener searches for stocks whose current candle forms a bullish Marubozu or bearish Morubozu on the selected timeframe.

Works on all timeframes. Signals update as the current candle forms and may appear or disappear before it closes.

The following settings can be adjusted in the Screener's "Variables" menu:





Screenshot values are examples. Choose settings that suit your needs.

General filtering uses the daily timeframe, regardless of the scanned timeframe:

- MiniStockPrice = minimum share price.

- VolumeInCapitalExchange = average volume as traded value (checked) or number of shares traded (unchecked). Averaging reduces the impact of a one-off volume spike.

- AverageVolumePeriod = average volume lookback, in daily candles.

- MinAverageVolume = minimum average volume, in the unit selected by VolumeInCapitalExchange.

These filters ensure a minimum level of liquidity in the stocks returned by the Screener.

Adjustable detection criteria

- MaximumWicksLength = maximum length of each wick, upper and lower, as a multiple of the body's height. For example, 0.1 allows each wick to measure at most 10% of the body; 0 requires a candle with no wicks.

- LargeCandleBodyFilter = enables the large-body filter, defined by the two settings below. Checked = enabled; unchecked = disabled. The wick length limit still applies when this filter is disabled.

- NumberCandlesForAverageHeight = number of preceding candles used to calculate their average body height on the analysed timeframe. The current candle is excluded from this average.

- MinimumCandleHeight = minimum body height, as a multiple of the average body height calculated with NumberCandlesForAverageHeight. For example, 2 requires a body at least twice that average. This setting applies only when LargeCandleBodyFilter is enabled.

- BullishCandle = enables the search for bullish Marubozu candles. Checked = enabled; unchecked = disabled.

- BearishCandle = enables the search for bearish Morubozu candles. Checked = enabled; unchecked = disabled.

Ranking the Screener results

Stocks are ranked to make them easier to locate in the list.

- 1 = bullish Marubozu
- 2 = bearish Morubozu

Note: use the same detection settings in the Screener and Indicator, on the same timeframe, to find the same candles.



WARNING

The tools provided (indicators and screeners) are not investment advice. They enable users to identify specific chart patterns. Investing in financial markets involves risks, including the loss of all invested capital.
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